

U.S. SBA GLOSSARY

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TOGETHER FOR LA

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EIDL	<p><u>Economic Injury Disaster Loan</u> Assistance available to small businesses that are unable to obtain credit elsewhere, making them unable to meet their obligations and pay their ordinary operating expenses.</p>
HubZone	<p><u>HUBZone Small Business (HUBZone) SBA Certified</u> A small business concern that appears on the List of Qualified HUBZone Small Business Concerns maintained by the federal government's Small Business Administration.</p>
SBA	<p><u>Small Business Administration</u> An autonomous government agency established to promote the economy by providing assistance, such as EIDL, 7(a) loans, and debt relief, to small businesses.</p>
SBC Self Certified	<p><u>Small Business Concern (SBC) Self Certified</u> A concern, including its affiliates, that is independently owned and operated, not dominant in the field of operation in which it is bidding on Government contracts, and qualified as a small business under the criteria of 13 CFR part 121.</p>
SDB Self Certified	<p><u>Small Disadvantaged Business (SDB) Self Certified</u> Minimum 51% owned, controlled, and operated day-to-day by one or more socially disadvantaged individuals. May be Section 8(a)-certified per 13 CFR 124.1002. Small Disadvantaged Ethnicity definitions include the following <u>categories</u>.</p>
WOSB Self Certified	<p><u>Women-Owned Small Business (WOSB) Self Certified</u> A small business concern that is at least 51% owned by one or more women (if publicly owned, at least 51% of the stock of which is owned by one or more women), and whose management and daily business operations are controlled by one or more women.</p>
7(a) Loan	<p><u>7(a) Loan</u> SBA's most common loan program that can be used for short or long term working capital, refinancing current business debt, or purchasing furniture, fixtures or supplies.</p>